Background

The purpose of the interim financial reports is to provide management and the Board of Trustees with a clear understanding of the status of the current year's budget versus actual expenditures to date, and an outlook for the remainder of the year.

Current Situation

The attached report covers the period from September 1 to March 31, 2020 and is the second report for the 2019/2020 school year.

Administrative Summary

That, the Superior-Greenstone DSB receive Report No. 45: Second Interim Financial Report for 2019/2020, for information.

Respectfully submitted,

Brent Harris Manager of Financial Services

Cathy Tsubouchi Superintendent of Business

| Capital Grants Other Total Revenue | 8,742,215 4,619,662 | 8,734,880 6,426,023 | (7,335) 1,806,361 | (0.1%) 39.1% |
|---|------------------------|------------------------|----------------------|-----------------|
| Expenditures Classroom | 26,694,106 | 27,348,308 | 654,202 | 2.5% |
| Total Expenditures | /5 | Æ | - | 0.0% |
| In-Year Surplus (Deficit) | (31,211) | 663,765 | 694,976 | |
| Accumulated Surplus (Deficit) for Compliance | 7,083,861 | 5,736,668 | (1,347,193) | |

Note: Forecast based on year-to-date actuals up to March 31, 2020

Changes in Revenue

Change in Expenditures

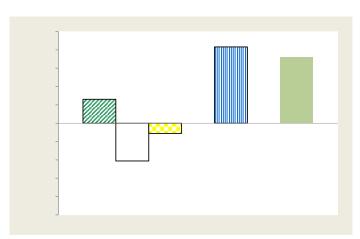
Change in Surplus/Deficit

Risks & Recommendations

| Grade 4-8 | 401.00 | 380.42 | (20.58) | (5.1% |
|----------------------------------|-----------------|----------|---------|-------|
| Other Pupils | 46.00 | 48.00 | 2.00 | 4.39 |
| Total Elementary | 766.00 | 760.47 | (5.53) | (0.7% |
| Secondary <21 | | | | |
| Pupils of the Board | 501.59 | 519.75 | 18.16 | 3.69 |
| | | | | |
| | | | | |
| | 4 057 00 | 1 000 10 | 0/ 10 | 0.70 |
| Total | 1,357.00 | 1,393.10 | 36.10 | 2.7% |
| Note: Forecast is based on actua | I March 31 2020 | | | |

Note: Forecast is based on actual March 31, 20.

Changes in Enrolment: Budget v. Forecast



Highlights of Changes in Enrolment:

| Non-Teachers | 125.9 | 135.7 | 9.8 | 7.89 |
|-------------------|-------|-------|-----|------|
| Total Classroom | 258.6 | 266.3 | 7.7 | 3.0% |
| Non-Classroom | 68.0 | 67.9 | | |
| Total | 326.6 | 334.2 | 7.6 | 2.3% |
| Note: Dier | | | | |

Changes in Staffing: Budget v. Forecast

Highlights of Changes in Staffing: