

Summary of Financial Results

	Estimates	Forecast	In-Year Change	
			\$	%
Revenue				
Operating Grants	32,647,224	32,578,357	(68,867)	(0.2%)
Capital Grants	9,717,073	10,041,754	324,681	3.3%
Other	7,025,567	8,651,451	1,625,884	23.1%
Total Revenue	49,389,864	51,271,562	1,881,698	3.8%
Expenditures				
Classroom	30,158,448	31,434,474	1,276,026	4.2%
Other Operating	3,671,553	3,886,559	215,006	5.8%

- Capital grants are up due to the increase in our amortization estimate of deferred capital contributions.
- Other Revenue is up due to an small increase in "Other Pupils" enrolment and an increase in Jordan's Principle funding.

at the same time as the increase in the inclusion of other operating expenses. This is due to the increase in the number of positions added to the budget.

change in amortization estimates impacts the instructional expenses.

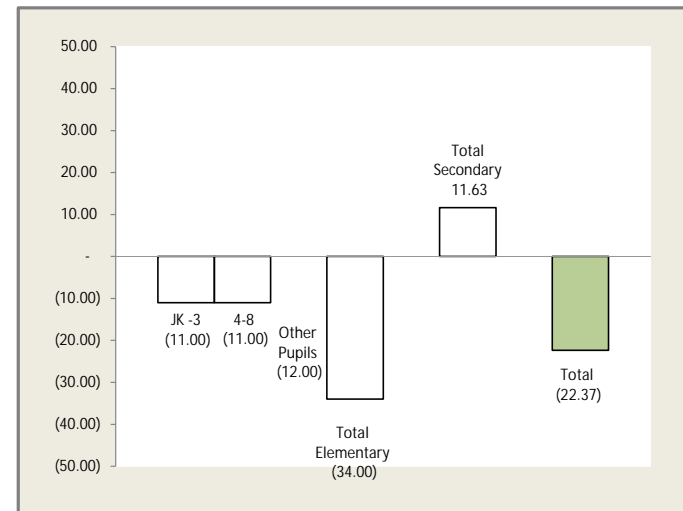
Other operating expenses are up due to the increase in the number of positions added to the budget. Additionally, the increase in senior amortization estimates impacts the other operating expenses.

- For compliance purposes, we are projecting a surplus of \$132,296

- Retirement payments are being funded from our current grants.
- Bill 124 and collective agreement retro payment have been excluded.

Summary of Enrolment

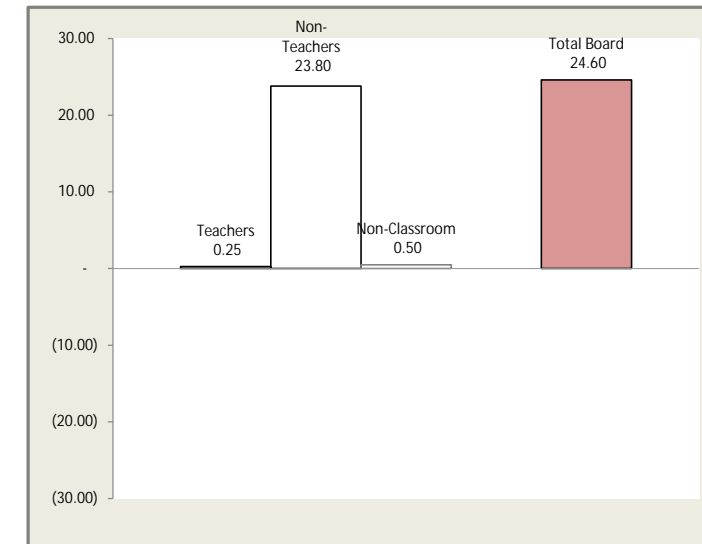
ADE	Estimates	Forecast	#		%	
			#	%		
Elementary						
JK -3	306.00	295.00	(11.00)	(3.6%)		
4-8	353.00	342.00	(11.00)	(3.1%)		
Other Pupils	53.00	41.00	(12.00)	(22.6%)		
Total Elementary	712.00	678.00	(34.00)	(4.8%)		
Secondary <21						
Pupils of the Board	519.50	515.50	(4.00)	(0.8%)		



- Total board enrolment is down 22.37 ADE. Pupils of the Board is down 26.00 ADE and Other Pupils is up 3.63 ADE.

Summary of Staffing

FTE	Estimates	Forecast	#		%	
			#	%		
Classroom						
Teachers	135.50	135.75	0.25	0.2%		
Non-Teachers	132.30	156.10	23.80	18.0%		
Total Classroom	267.80	291.90	24.10	9.0%		
Non-Classroom	78.20	78.70	0.50	0.6%		
Total	346.00	370.60	24.60	7.1%		



- Teachers up due to the addition of a 0.25 addition to the Elementary Teaching panel.
- Non-teachers is up due to 23.5 FTE in Education Assistants, 0.8 FTE additions to the Special Education portfolio and a 0.5 FTE increase in Grad Coaches. There is also a 1.0 FTE reduction in the information technology portfolio.
- Non-classroom is up due to a 0.5 FTE temporary increase to the Senior Admin portfolio.